

**St. Petersburg City Council
Meeting of July 21, 2016**

Report Item

TO: The Honorable Amy Foster, Chair, and Members of City Council

SUBJECT: Recognition of a National League of Cities grant of \$13,000 for the City's Financial Inclusion Systems and City Leadership initiative and approving a supplemental appropriation in the amount of \$13,000 unappropriated balance of the General Fund to the Community Services Department resulting from this grant in support of the initiative.

BACKGROUND: The City of St. Petersburg is one of eight cohort cities working with the National League of Cities' Institute for Youth, Education and Families (YEF) as part of a two year technical assistance grant for its Financial Inclusion Systems and City Leadership (FISCL) initiative. As a result of Mayor Kriseman's participation in the Mayors' Institute in Chicago on Financial Inclusion, the City had an opportunity to compete for grant dollars. The City's financial inclusion system building goals presented were: 1) identify missed opportunities to engage youth by providing age appropriate interventions that allow the city to meet individuals where they are; and 2) to identify new approaches to integrate financial empowerment into existing city youth-focused efforts without duplicating resources and programs.

The dollars will be used toward conducting an assessment and inventory of existing youth-focused and/or family-focused city supported programs to identify financial inclusion strategies and data being collected, youth input sessions related to financial literacy and branding/marketing for the city's financial inclusion initiatives.

RECOMMENDATION: Support of the attached resolution to approve a supplemental appropriation in the amount of \$13,000 from National League of Cities to the City of St. Petersburg, Community Services Department for the Financial Inclusion Systems and City Leadership initiative.

COST/FUNDING/ASSESSMENT INFORMATION: The National League of Cities awarded a \$13,000 grant to the City of St Petersburg for its financial inclusion systems initiative for assessment interns, youth input meetings and marketing. Approval of a resolution for a supplemental appropriation of \$13,000 from the General Fund (0001) to Community Services, Community Services Administration (083-1081) is attached for approval.

NO. 2016 –

A RESOLUTION ACCEPTING THE NATIONAL LEAGUE OF CITIES GRANT FOR \$13,000 IN SUPPORT OF THE CITY'S FINANCIAL INCLUSION SYSTEMS AND CITY LEADERSHIP (FISCL) INITIATIVE; APPROVING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$13,000 FROM THE UNAPPROPRIATED BALANCE OF THE GENERAL FUND (0001) TO THE COMMUNITY SERVICES DEPARTMENT, COMMUNITY SERVICES ADMINISTRATION DIVISION (083-1081) RESULTING FROM THIS GRANT IN SUPPORT OF THE FISCL INITIATIVE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, families financial stability are essential to successful economic and social outcome in the City; and

WHEREAS, high unemployment and inadequate and insufficient, affordable housing contribute to higher poverty rates; and

WHEREAS, there is a disproportionate and negative effect of poverty conditions on the city's youth, particularly within the South CRA; and

WHEREAS, families can achieve long term financial stability through building of financial skills and gaining relevant knowledge to make better informed life decisions; and

WHEREAS, the opportunity to incorporate financial inclusion strategies as a common thread through various programs and initiatives can be the catalyst to sustainable change in the lives of disenfranchised families and particularly, the youth; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida, that the City of St Petersburg accept the National League of Cities grant award of \$13,000 to help build the City's financial inclusion system, is hereby recognized by this Council.

BE IT FURTHER RESOLVED that there is hereby approved from the unappropriated balance of the General Fund (0001), the following supplemental appropriation for FY 2016 resulting from the National League of Cities grant award in support St. Petersburg's Financial Inclusion Systems and City Leadership initiative.

General Fund (0001)

Community Services Department, Neighborhood Services (083-1081) \$13,000

and;

BE IT FURTHER RESOLVED that the Mayor or his designee is authorized to execute all documents necessary to effectuate this transaction.

This Resolution shall take effect immediately upon its adoption.

Approvals:

Legal: _____

Administration: _____

Budget and Management: _____